

School For the Blind

STATEMENT OF INCOME & DISTRIBUTIONS FY 2005

Income

Land Sales	\$	722,860
Investment Income		378,537
Mineral Income		174,202
Surface Income		3,088
Development Income		-
Other Income		36
Total Income	\$	1,278,723
Expended for Operations		(33,502)
Adjustment to Beginning Fund Balance		-
Net Income	\$	1,245,221

Distributions and Transfers

Transfer to Permanent Fund	\$	(722,860)
Repayment from Beneficiaries		(176)
Unused Appropriation from Prior Year		-
Distributed to Beneficiary		(522,185)
Balance to Distribute	\$	-

BALANCE SHEET

Assets

Cash	\$	-
Investment With State Treasurer		12,350,596
Market Value Adjustment of Investments		2,185,935
Investment in LLC		-
Interest Receivable		31,356
Certificate of Sale Receivable		850,850
Mortgage Loan Receivable		-
Enabling Act Land		456
Purchased Land at Cost		1,676
Donated Land		-
Water Rights		-
Total Assets	\$	15,420,869

Fund Balance

Beginning Fund Balance	\$	14,000,504
Deferred Revenue		31,356
Due to Other Funds		850,848
Current Year Increase in Market Value of Investments		663,877
Reserved SITLA Modified Accrual		(341,951)
Reserved SITLA Capital Assets		2,272
Current Year Increase in Permanent Fund Balance		213,963
Ending Fund Balance	\$	15,420,869

NOTE: For the most current audited statements contact the Trust Lands Administration Finance Office - 801-538-5100